

Singapore Academy of Law

Annual Report 2010/11



RAISING STANDARDS

of Legal Practice

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EDITORIAL TEAM

Editors

- Ms Serene Wee
Chief Executive
- Ms Foo Kim Leng
Assistant Director,
Corporate Communications
& Events Management
- Ms Serene Ong
Assistant Manager,
Corporate Communications
& Events Management

Art Direction

MAKE

Contributors

- LEGAL KNOWLEDGE
- Mr Bala Shunmugam
Director, Academy Publishing
 - Ms Grace Lee-Kok
Assistant Director, Legal Education
 - Ms Melissa Goh
Consultant, Law Reform

LEGAL INDUSTRY

- Mr Loong Seng Onn
Senior Director,
Legal Industry Cluster

LEGAL TECHNOLOGY

- Ms Tay Bee Lian
Senior Director, LawNet

CORPORATE SERVICES

- Ms Low Hui Min
Chief Financial Officer,
Stakeholding, Finance &
Investment
- Ms Lai Wai Leng
Assistant Director, Finance
& Membership
- Ms Teo Lay Eng
Senior Manager, Human
Resource & Administration



ABOUT US



The Singapore Academy of Law (the “Academy”) has close to 9,000 members comprising all persons who are called as advocates and solicitors of the Supreme Court or who are appointed as Legal Service Officers. The membership of the Academy comprises of the Bench, the Bar, and large numbers of corporate counsel and faculty members of the local law schools.

The Academy is governed by the Senate which is headed by the Honourable the Chief Justice Chan Sek Keong as President. The Vice-Presidents of the Academy are the Honourable Attorney-General Mr Sundaresh Menon, SC; the Honourable Judge of Appeal Justice Chao Hick Tin; the Honourable Judge of Appeal Justice Andrew Phang Boon Leong; the Honourable Judge of Appeal Justice V K Rajah; President of the Law Society of Singapore, Mr Wong Meng Meng, SC, Dean of the Faculty of Law of the National University of Singapore, Professor Tan Cheng Han, SC, and Dean of the School of Law of the Singapore Management University, Professor Michael Furmston. The Senate also comprises the High Court Judges, academia and the practising profession.

The work of the Academy is focused on three key areas: supporting the growth and development of the Legal Industry; building up the intellectual capital of the legal profession by enhancing Legal Knowledge; and improving the efficiency of legal practice through Legal Technology. The work of the Academy is driven by these three core mandates. This in turn is directed towards raising the standard and quality of legal practice and building a strong and dynamic legal community in Singapore.

OUR MISSION & VALUES

Building up the intellectual capital, capability and infrastructure of members of the Singapore Academy of Law and promoting *ESPRIT DE CORPS* among the members of the Singapore Academy of Law.

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ACADEMY OF LAW

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THE PRESIDENT'S REVIEW

Chief Justice Chan Sek Keong
President
Singapore Academy of Law



Q1: SAL was modelled after the Inns of Court to develop a collegiate spirit among the different constituents in the legal fraternity. How will SAL ensure that the interests of all its members are taken care of?

Ans: In discharging its functions, SAL will give priority to the interests of our members. While SAL's products and services will cater to as wide a membership audience, greater attention will be given to members with special needs such as old and younger members of the Bar, smaller law firms and the criminal Bar.

SAL currently has more than 9,000 members and our numbers are growing. Our oldest members are over 80 years old and the youngest are 19 year-old law students. Their needs and concerns are very different. Given the increasing diversity of the legal fraternity, we will need to look at providing more bespoke products and services. SAL will also continue to engage our members on a regular basis.

Q2: There have been concerns about falling ethical standards within the legal profession. How can SAL contribute to raising standards of practice and professionalism?

Ans: SAL is uniquely placed to raise the standards of legal practice given its statutory functions, resources and the way our Senate is structured. SAL will organise more talks and seminars on ethics. Law graduates doing the Part B of the Singapore Bar Examinations are instructed in professional ethics. Recently, the Academy published *A Civil Practice: Good Counsel for Learned Friends* which provides a quick and simple

“In discharging its functions, SAL will give priority to the interests of our members.”

introduction to how lawyers should behave and conduct themselves professionally. We are also looking at senior members to lead by example.

Law is a noble profession. Lawyers have a long and proud history of mutual courtesy and respect in the discharge of their professional duties and we need to instill this pride in the profession by building a cohesive legal community with shared values.

Q3: What is SAL's role in developing and branding “Singapore Legal Inc”?

Ans: Since 2005, the SAL has worked with organisations and partners in Singapore and overseas to enhance the image of and promote Singapore as a regional legal hub. Besides attracting more (including sophisticated) legal work that will benefit our members, SAL will facilitate the growth of a hub for legal education in Singapore. Where possible, we will position Singapore as a thought leader in the development of law and push the boundaries in areas such as legal IT, publishing, education and infrastructure.

Q4: The legal landscape is constantly evolving. How can SAL help to increase the skills, knowledge and practice standards of its members?

Ans: We have a broad based continuing legal education programme that caters to differing needs. It includes refresher courses on black-letter law, specialised law programmes on emerging areas of law and seminars on comparative law and relevant overseas legal developments. Our non-law programmes which deal with

finance and management skills and other relevant topics are also very well received.

Academy Publishing which is responsible for the selection and publication of primary and secondary legal materials will continue to produce books that would assist practitioners and raise the profile of Singapore law. To meet the more sophisticated needs of the new generation of lawyers, Academy Publishing has also moved from print to electronic publishing. LawNet will continue to innovate and deliver its content on new platforms including mobile devices.



THE SENATE IS HEADED BY THE HONOURABLE THE CHIEF JUSTICE CHAN SEK KEONG AS PRESIDENT.

In the period under review, the Vice-Presidents of the Academy are the Honourable Attorney-General Mr Sundaresh Menon, SC; the Honourable Judge of Appeal Justice Chao Hick Tin; the Honourable Judge of Appeal Justice Andrew Phang Boon Leong; the Honourable Judge of Appeal Justice V K Rajah; President of the Law Society of Singapore, Mr Wong Meng Meng, SC and the Dean of the Faculty of Law of the National University of Singapore, Professor Tan Cheng Han, SC.

The Senate also comprises the High Court Judges, the Dean of the School of Law of the Singapore Management University, academia and the practising profession.

SEATED FROM LEFT TO RIGHT

Professor Tan Cheng Han, SC
(VICE-PRESIDENT)
Judge of Appeal Justice
V K Rajah
(VICE-PRESIDENT)
Judge of Appeal Justice
Chao Hick Tin
(VICE-PRESIDENT)
Chief Justice Chan Sek Keong
(PRESIDENT)
Judge of Appeal Justice
Andrew Phang Boon Leong
(VICE-PRESIDENT)
Mr Wong Meng Meng, SC
(VICE-PRESIDENT)

STANDING FROM LEFT TO RIGHT (ROW 1)

Justice Quentin Loh
Professor Michael Furmston
Justice Judith Prakash
Justice Philip Pillai
Justice Belinda Ang
Justice Lai Siu Chiu
Justice Choo Han Teck
Mr Philip Jeyaretnam, SC
Professor Amirthalingam
Kumaralingam
Justice Chan Seng Onn

STANDING FROM LEFT TO RIGHT (ROW 2)

Professor Yeo Tiong Min
Justice Andrew Ang
Justice Tan Lee Meng
Justice Kan Ting Chiu*
Mr Giam Chin Toon, SC
Second Solicitor-General
Lionel Yee Woon Chin
Solicitor-General
Mrs Koh Juat Jong
Mr George Lim Teong Jin, SC
Mr Rajan Menon
Mr Lok Vi Ming, SC
Justice Steven Chong
Justice Tay Yong Kwang
Justice Lee Siu Kin

NOT IN PICTURE

Attorney-General
Mr Sundaresh Menon, SC
(VICE-PRESIDENT)
Justice Woo Bih Li
Mr Lucien Wong

* served as Senate member up to 27 August 2011.

EXECUTIVE COMMITTEE MEMBERS



**Chief Justice
Chan Sek Keong**
President of
the Singapore
Academy of Law

The President became Chief Justice on 11 April 2006, having served as (a) Judicial Commissioner from July 1986 to June 1988; (b) Judge of the Supreme Court from July 1988 to April 1992; and (c) Attorney-General from May 1992 to April 2006. He also holds concurrent appointments as the President of the Legal Service Commission and Chairman of the Presidential Council for Minority Rights.



**Attorney-General
Sundaresh Menon, SC**
Vice-President

*Head
Legal Knowledge*

Attorney-General Sundaresh Menon, SC served as a Judicial Commissioner of the Supreme Court and presided over several prominent criminal and civil cases. After his stint at the Bench, he returned to Rajah & Tann becoming the Managing Partner of that firm in August 2009, a position he held until his appointment as the Attorney-General on 1 October 2010.



**Judge of Appeal
Justice Chao Hick Tin**
Vice-President

Justice Chao Hick Tin is the Vice-President of the Court of Appeal. Justice Chao returned to the Supreme Court Bench in April 2008, having served as the Attorney-General from 2006 to 2008. He was a Judge of Appeal from 1999 to 2006.



**Judge of Appeal
Justice Andrew
Phang Boon Leong**
Vice-President

*Chairman
Council of Law Reporting*

Justice Andrew Phang, was appointed a Judge of the Supreme Court in December 2005, and appointed Judge of Appeal in February 2006. He was professor of law and chaired the department of law in the business school of Singapore Management University before he was appointed Judicial Commissioner in January 2005.



**Judge of Appeal
Justice V K Rajah**
Vice-President

*Head
Legal Industry*

Justice V K Rajah was appointed a Judge of Appeal of the Supreme Court on 11 April 2007. Prior to his elevation to the Bench in 2004, he was the Managing Partner of Rajah & Tann. He was also among the first batch of lawyers in Singapore to be appointed Senior Counsel in 1997.



**Mr Wong Meng Meng,
SC**
Vice-President

Mr Wong Meng Meng, SC is the President of The Law Society of Singapore and a Member of the Advisory Board of the Faculty of Law, National University of Singapore. He was also among the pioneer batch of 12 Senior Counsel appointed in 1997.



**Professor
Tan Cheng Han, SC**
Vice-President

Professor Tan Cheng Han, SC is Dean of the Faculty of Law, National University of Singapore. He was appointed to the rank of Senior Counsel in 2004, making him one of the first academics to receive this accolade. He is also a Specialist Judge, a litigator, and has been appointed arbitrator, in commercial disputes.



**Professor
Michael Furmston***
Vice-President

Professor Michael Furmston was appointed Dean of the Singapore Management University School of Law in August 2007 and he also serves as Emeritus Professor at Bristol University since 1998. He is a member of the UNIDROIT working group which has produced a set of General Principles for International Commercial Contracts.



**Justice
Lai Siu Chiu**

*Chairperson
Membership and Social
Committee*

Justice Lai Siu Chiu was appointed a Judge of the Supreme Court on 2 May 1994 and has served as a Judicial Commissioner for three years from 1991 to 1994. She was the first woman to be appointed to the Supreme Court Bench.



**Justice
Judith Prakash**

*Chairperson
Publications Committee*

Justice Judith Prakash was appointed a Judge in April 1995, having served as a Judicial Commissioner from April 1992. She was called to the Bar in 1975 and was in private practice, primarily in the areas of shipping and commercial law, for 18 years.

* appointed as member of the Executive Committee on 29 August 2011.

EXECUTIVE COMMITTEE MEMBERS



Justice Tan Lee Meng

*Chairman
Annual Lecture
Organising Committee*

Justice Tan Lee Meng was appointed a Judge of the Supreme Court in August 1997. Before his elevation to the Bench, he was Dean of the Faculty of Law, National University of Singapore in 1987 and Deputy Vice-Chancellor at the University in 1992.



Justice Belinda Ang*

*Chairperson
Singapore Mediation
Centre Board of Directors*

Justice Belinda Ang was first appointed Judicial Commissioner in February 2002, and Judge in January 2003. Prior to her appointment, she was in private practice. She was appointed a Senior Counsel in 1998.



Justice Andrew Ang*

*Chairman
Legal Heritage Committee*

Justice Andrew Ang was appointed as Judicial Commissioner on 15 May 2004, and appointed as Judge in the following year. He was a Senior Partner at Lee & Lee prior to his appointment to the Bench.



Justice Lee Seiu Kin

*Chairman
Electronic Litigation
Systems Committee*

Justice Lee Seiu Kin was appointed a Judge of the Supreme Court in April 2006. Between October 2002 and April 2006, he was Second Solicitor-General of the Attorney-General's Chambers. He also served as a Judicial Commissioner between 1997 and 2002.



Justice Chan Seng Onn*

*Chairman
LawNet Management
Committee*

Justice Chan Seng Onn was appointed a Judge on 2 July 2007. He began his career in the Singapore Legal Service in 1987 as a State Counsel in the Attorney General's Chambers and served as Senior State Counsel in 1994. He was appointed Judicial Commissioner on 15 October 1997, and Solicitor General on 1 June 2001. He also serves as President, Industrial Arbitration Court since October 2007.



Justice Philip Pillai*

*Chairman
Law Reform Committee*

Justice Philip Pillai was appointed as Judicial Commissioner on 1 October 2009, and appointed as Judge on 1 June 2010. Prior to his elevation to the Bench, he was the Managing Partner/Senior Partner of Shook Lin & Bok LLP from 1992 to September 2009. He was also Joint Managing Partner of Allen & Overy Shook Lin & Bok JLV from 2000 to 2009.



Justice Quentin Loh*

*Chairman
Promotion of Singapore
Law Committee*

Justice Quentin Loh was the Deputy Managing Partner of Rajah & Tann LLP, one of Singapore's leading law firms. He was appointed Senior Counsel in 1999 and appointed as Judicial Commissioner on 1 September 2009. He was appointed as Judge on 1 June 2010. He is a member of Advisory Board to the Faculty of Law, SMU and Chairman of the Audit Committee of SAL.



Justice Steven Chong*

*Chairman
Professional Affairs
Committee*

Justice Steven Chong was appointed as Judicial Commissioner on 1 October 2009, and appointed as Judge on 1 June 2010. Prior to his appointment to the Bench, he was the Managing Partner of Rajah & Tann LLP. He was appointed Senior Counsel in 1998 and is a member of the Advisory Board to the Faculty of Law, National University of Singapore.



Solicitor-General Mrs Koh Juat Jong*

*Chairperson
Legal Education and
Studies Committee*

Mrs Koh Juat Jong was appointed Solicitor-General on 11 April 2008. From 11 April 2010 to 30 September 2010, she was also the Acting Attorney-General. She also served as Registrar of the Supreme Court from 2003 to 2008. Before that, she was the Principal District Judge, Family and Juvenile Justice Division in Subordinate Courts.



Mr Giam Chin Toon, SC*

*Chairman
Board of Commissioners for
Oaths and Notaries Public*

Mr Giam Chin Toon, SC is currently a Director in the Board of the Singapore Mediation Centre, and a legal assessor with the Singapore Medical Council. He was among the first group of lawyers to be appointed as Senior Counsel in 1997. He was a former President of the Law Society of Singapore. He also serves as Singapore's non-resident Ambassador to the Republic of Peru and High Commissioner to Ghana.

* appointed as member of the Executive Committee on 29 August 2011.

FACTS, FIGURES & HIGHLIGHTS

1 Events

- 144 events on continuing education, including 15 social activities were organised

HIGHLIGHTS

- The 5-yearly SAL Conference featured over 30 distinguished speakers. A book fair was also held in conjunction with the 2-day conference.
- The 17th Singapore Academy of Law Annual Lecture was delivered by His Excellency Hisashi Owada, President of the International Court of Justice.

2 Publications

- 24 fortnightly parts of *Singapore Law Reports* (“SLR”)
- 3 issues of *Singapore Academy of Law Journal* (“SALJ”)
- 1 issue of *Singapore Academy of Law Annual Review of Singapore Cases*
- 3 Law Reform Committee Reports
- 5 new Academy Publishing titles

HIGHLIGHTS

- Launch of *The First Chief: Wee Chong Jin – A Judicial Portrait*, together with a mini exhibition on the late Mr Wee was organised in the old Supreme Court building.
- *A Civil Practice: Good Counsel for Learned Friends* was launched. Copies were given to all Academy members and the Singapore Institute of Legal Education students.
- A booklet on Singapore’s legal history, *Legal Legacies – The Story of Singapore Law* was published.

3 Legal Databases

- 5,350 legal materials and cases over 110 databases uploaded on LawNet
- Up to 6,800 people have signed up to receive daily news updates from Singapore Law Watch (“SLW”)

HIGHLIGHTS

- LawNet celebrated its 20th anniversary with the launch of a new logo in November 2010.
- Page views of SLW hit an average of 329,000 per month.

4 Alternative Dispute Resolution

- 334 cases managed by Singapore Mediation Centre (“SMC”) mediators
- 159 cases adjudicated under the Building and Construction Industry Security of Payment Act

HIGHLIGHTS

- Two new mediation schemes were introduced: SMC-Singapore Medical Council Mediation Scheme and SMC-Council for Estate Agencies Mediation Rules.

5 Appointments

- Commissioners for Oaths:
536 (1 Oct 2010 to 30 Sept 2011)
1,142 (1 Apr 2011 to 31 Mar 2012)
- Notaries Public:
155 (1 Oct 2010 to 30 Sept 2011)
366 (1 Apr 2011 to 31 Mar 2012)

6 New Senior Counsel Appointments

- 2 new Senior Counsel appointed

7 Authentication Services

- 38,822 authentication certificates issued (inclusive of 2,900 submitted under the Express Authentication Service) (*1 Apr 2010 to 31 Mar 2011)

8 Stakeholding Services

- As at 30 Jun 2011: \$547.9 million held
- 9,378 cases paid in 11,067 cases paid out

**AT A
GLANCE**

144

EVENTS ATTENDED BY
8,259 PEOPLE

36

NEW PUBLICATIONS

5,350

LEGAL MATERIALS & CASES
UPLOADED ON LAWNET

6,800

SLW SUBSCRIBERS

493

DISPUTES MANAGED
BY SMC NEUTRALS

2

NEW SENIOR COUNSEL
APPOINTMENTS

38,822*

AUTHENTICATION
CERTIFICATES ISSUED

All figures reported are for the
period 1 Jul 2010 to 30 Jun 2011,
unless otherwise stated.

THE YEAR IN REVIEW:

SPECIAL REPORT **LawNet celebrated its 20th anniversary in 2010. The anniversary dinner was held on 10 November 2010 at the Glass Atrium, National Museum. LawNet also unveiled a new logo and tagline “Providing precedents, pushing frontiers”.**



LEGAL KNOWLEDGE

BUILDING UP THE INTELLECTUAL CAPITAL OF THE LEGAL PROFESSION



FROM LEFT TO RIGHT:

- 1 Mr Andrew Yeoh – Assistant Director, Academy Publishing (Editorial Operations)
- 2 Mr Bala Shunmugam – Director, Academy Publishing
- 3 Ms Deanna Kwok – Assistant Director, Academy Publishing
- 4 Ms Melissa Goh – Consultant, Law Reform
- 5 Ms Grace Lee-Kok – Assistant Director, Legal Education (not in picture)



Continuing Legal Education and Studies

The Committee on Legal Education and Studies is chaired by the Honourable Judge of Appeal Justice Andrew Phang Boon Leong.

In the period under review, the Committee organised 18 continuing legal and public education events attended by a total of 2,405 participants, a 25% increase from the previous year. Excluding the Junior College Law Programme (“JCLP”), 42% of the participants were lawyers in private practice, 30% were legal service officers, 18% were corporate counsel and 10% were academics or from other professions.

One of the major events during the period under review was the five-yearly *SAL Conference 2011: Developments in Singapore Law*

2006-2010 – Trends and Perspectives, held on 24 – 25 February 2011. 28 speakers and three panel chairpersons presented papers and facilitated discussions covering topics on Arbitration and Contract Law, Family Law, Corporations Law, Civil Procedure, Criminal Law and Procedure, Intellectual Property, Administrative Law, Land Law, Conflict of Laws and Tort Law. A total of 420 delegates attended this conference. The papers presented at the conference were published in the *SAL Conference 2011* book.

The second JCLP was conducted from 27 November to 9 December 2010. The JCLP 2010 consisted of a two-day conference, a week-long job-shadowing programme and visits to places of legal relevance. In all, 422 students from 22 pre-university institutions completed the JCLP 2010.

The SAL Visiting Fellow for 2010 was Professor Paul Davies, Oxford University, who visited in September 2010. Professor Davies lectured on important developments in Company Law.

Postgraduate Practical Law Course

The Board of Legal Education (“the BLE”) is chaired by the Honourable Judge of Appeal Justice V K Rajah.

In 2010, 386 students attended the Preparatory Course Leading to Part B of the Singapore Bar Examinations (“Part B”).

The students were given lectures and practice in subjects such as negotiation, advocacy, mediation, drafting of legal agreements and correspondence, alternative dispute resolution and legal technology.

The audited accounts of the BLE for the financial year ended 31 March 2011 showed a net surplus of \$688,464.00.

Singapore Academy of Law Annual Lecture 2010

The Annual Lecture Organising Committee is chaired by the Honourable Justice Tan Lee Meng.

His Excellency, Hisashi Owada, President of the International Court of Justice delivered the 17th Singapore Academy of Law Annual Lecture on “The Problems of Interaction between International and Domestic Legal Orders”. The lecture was held on 9 September 2010 at the Supreme Court Auditorium, and was attended by more than 500 people.

Law Reporting

The Council of Law Reporting is chaired by the Honourable Judge of Appeal Justice Andrew Phang Boon Leong.

For the period 1 July 2010 to 30 June 2011, 24 fortnightly parts of the *Singapore Law Reports* (“SLR”) were produced. A total of 228 Supreme Court decisions were reported comprising 178 High Court decisions and 50 Court of Appeal decisions. Academy Publishing continued distribution of the *SLR* in Singapore. As part of the 2011 subscription renewal exercise, Academy Publishing offered complimentary copies of the *Comparative Table of Citations 1965 – 2009*. As at 30 June 2011, there were 221 subscribers (with 226 subscriptions) to the *SLR*.

LexisNexis continued to market and distribute the *SLR* in Malaysia and other countries pursuant to the non-exclusive marketing and distribution agreement entered into in 2004.

During the period under review, four more sets of *Singapore Law Reports (Reissue)* (“SLR(R)”) were sold making a total of 85 sets sold. The breakeven for printing costs of the *SLR(R)* has been reached.

Legal Journals

The Publications Committee is chaired by the Honourable Judge of Appeal Justice Chao Hick Tin.

The Committee published the September 2010 and March 2011 issues of the *Singapore Academy of Law Journal*. A special issue of the *Singapore Academy of Law Journal* on Biomedical Law and Ethics was published in December 2010, featuring 12 contributors with Professor Bartha Maria Knoppers as guest editor.

The eleventh volume of the *Singapore Academy of Law Annual Review of Singapore Cases* was published in June 2011. It contained 23 chapters.

There was no issue of *Inter Se* published during the period. *Inter Se* will be discontinued.



CLOCKWISE:

1. Chief Justice Chan Sek Keong giving the opening address at the SAL Conference 2011.

2. His Excellency Hisashi Owada, President of the International Court of Justice delivering the 17th lecture.

3. A book fair was held in conjunction with the SAL Conference 2011.

Law Books and Monographs

The Commissioning Panel is chaired by the Honourable Judge of Appeal Justice Andrew Phang Boon Leong.

During the period under review, five titles were published:

a. *Guidelines for the Assessment of General Damages in Personal Injuries Cases* – Co-published with Subordinate Courts on 2 July 2010. The book was launched in the Subordinate Courts on 12 July 2010.

b. *The Law of Agency* – Published on 30 July 2010.

c. *The First Chief: Wee Chong Jin – A Judicial Portrait* – A Legal Heritage Committee title published on 21 September 2010. The book was launched in the old Supreme Court building on 28 September 2010.

d. *A Civil Practice: Good Counsel for Learned Friends* – A Professional Affairs Committee title published on 25 February 2011. The book was launched at the Supreme Court Viewing Gallery on 10 March 2011.

e. *Legal Legacies: The Story of Singapore Law – A Legal Heritage Committee title published on 29 March 2011.*

The current list of commissioned titles (excluding published titles) numbers 27. Upcoming titles for 2011 include volumes on Tort Law, Contract Law and Constitutional Law. The remaining titles are expected to be published over the next three years.

Academy Publishing has also undertaken contract publishing for the Singapore Mediation Centre (“SMC”) and Syariah Courts/MUIS. SMC’s *Asian Journal on Mediation* will be revamped and published by Academy Publishing. A backset of Singapore Syariah Appeals Reports is being worked on and targeted to publish by March 2012.

Law Reform

The Law Reform Committee is chaired by the Honourable Justice Judith Prakash.

The Committee met 10 times during the period under review.

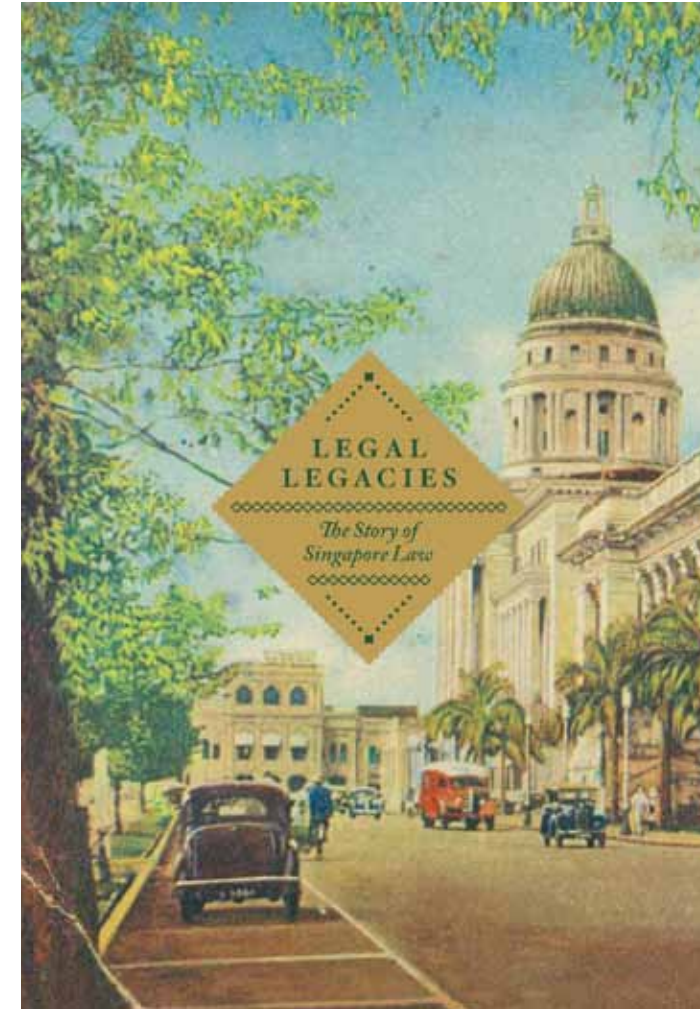
Three reports were published on the following matters:

- Online Gaming and Singapore;
- Right to Judicial Review of Negative Jurisdictional Rulings;
- Limitation Periods in Private International Law.

Matters considered by the Committee included:

- the reciprocal enforcement of matrimonial orders;
- opinion evidence;
- legal profession privilege;
- reform to the Inheritance (Family Provision) Act;
- building and construction law;
- choice of court agreement; and
- financial products – as to suitability against fitness for purpose.

LEGAL HERITAGE



A booklet on Singapore’s legal history, *Legal Legacies – The Story of Singapore Law* was published.



LEFT TO RIGHT:

1. Chief Justice Chan Sek Keong and Mrs Wee Chong Jin jointly launched *The First Chief: Wee Chong Jin – A Judicial Portrait*

2. Mrs Wee Chong Jin gave Chief Justice Chan Sek Keong and Mrs Chan Sek Keong a tour of the exhibits, showcasing the late Mr Wee Chong Jin’s tenure as Chief Justice.

The Legal Heritage Committee is chaired by the Honourable Justice Kan Ting Chiu.

In the period under review, eight oral history interviews were completed bringing the total number of completed interviews to 22. Another five interviews are in progress. 135 hours of oral history have been recorded since the start of the project in 2005.

A legal history database in the form of a micro-site will be set-up to provide information on legal history. The first phase is expected to be completed by the end of 2012. *The First Chief: Wee Chong Jin – A Judicial Portrait* was launched by Chief Justice Chan Sek Keong on 28 September 2010. The event which was held at Court

1 of the old Supreme Court building was attended by 55 guests including members of the Wee family. As at 30 June 2011, 432 copies out of a print run of 500 have been sold.

Legal Legacies – The Story of Singapore Law, a booklet on Singapore’s legal history was published in March 2011. The Academy was able to obtain partial funding from the National Heritage Board (“NHB”) for the project under NHB’s Heritage Incentive Programme (“Hi2P”). The booklet was very well received. A total of 5,000 copies were printed. As at end June 2011, 4,455 copies were sold. The bulk orders came from the Supreme Court, law firms, Attorney-General’s Chambers and the Subordinate Courts.



DEVELOPING & PROMOTING SINGAPORE LEGAL INC



LEGAL INDUSTRY

- FROM LEFT TO RIGHT:
- 1 Ms Sabiha Shiraz – Deputy Executive Director, Singapore Mediation Centre
 - 2 Ms Agnes Sng – Assistant Director, Appointments and Awards, Professional Affairs & Membership Affairs
 - 3 Mr Loong Seng Onn – Senior Director, Legal Industry Cluster

Promotion of Singapore Law (“PSL”)

The PSL Committee is chaired by The Honourable Judge of Appeal Justice V K Rajah.

A number of marketing activities were carried out to promote the use of Singapore law as a neutral governing law in cross-border transactions and Singapore as a neutral venue for alternative dispute resolution (“ADR”). These include:

a. A dialogue session on understanding ADR and career opportunities was organised for the National University of Singapore (“NUS”) and Singapore Management University (“SMU”) law undergraduates on 12 July 2010. 60 participants attended the dialogue session.

b. A seminar with the Nanyang Technological University (“NTU”) Mayor’s Class was held on 24 November 2010. 90 Chinese mayors attended the session which included a briefing on Singapore law and alternative dispute resolution (“ADR”) in Singapore; as well as a tour to Maxwell Chambers and the Supreme Court. It is hoped that these mayors would recommend the use of Singapore law or Singapore as an ADR venue when they return to China.

c. A seminar and road-show in Zhejiang from 19 – 22 December 2010 involved the head and four members of the PSL China desk. The seminar jointly organised with the Overseas Chinese Affairs Office (“OCAO”) of Zhejiang Provincial People’s Government was attended by 20 government

officials and invited representatives from Chinese law firms. The PSL committee and OCAO have plans for more collaboration efforts in Zhejiang and Hangzhou. This is in line with the PSL committee’s initiative to expand its promotional efforts to secondary cities in China.

d. A road-show and seminars at Chengdu and Chongqing in March 2011 organised with the Singapore International Arbitration Centre (“SIAC”) for members of the Sichuan Provincial Bar Association, Sichuan Provincial State-owned Asset Supervision and Administration Commission, China Council for the Promotion of International Trade (“CCPIT”) in Sichuan and Chongqing.

Singapore Law Watch (“SLW”) has come under the exclusive purview

of the PSL committee from 1 April 2011. During the period 1 July 2010 – 30 June 2011, the average number of email subscribers and average page views on SLW increased to 6,793 and 328,596 respectively. SLW has also introduced new content in the form of SLW Commentary – 2,000-word analyses of the latest judgments from the Supreme Court written by practitioners and academics, which are a complement to the existing firm-based commentaries.

Three new editors-in-chief of the SingaporeLaw website have been appointed by the PSL committee. The SingaporeLaw website has over 20,000 unique visitors monthly. Both the SingaporeLaw and SLW websites are currently being revamped.

Alternative Dispute Resolution (“ADR”) – Mediation

The chairman of the Board of Directors of the Singapore Mediation

Centre (“SMC”) is the Honourable Justice Andrew Ang.

During the period under review, SMC mediators managed 334 cases (220 cases at the Subordinate Courts).

From 1 July 2010 to 30 June 2011, SMC administered 159 adjudication cases.

From 1 April 2010 to end June 2011, SMC conducted 46 workshops in Singapore and overseas in countries such as Dubai, China, Fiji, Thailand and Hong Kong.

Two new mediation schemes were implemented:

a. Under the SMC-Singapore Medical Council Mediation Scheme, the Singapore Medical Council may refer disputes between a complainant and a registered medical practitioner to SMC for mediation.

b. In collaboration with the Council for Estate Agencies (“CEA”), SMC has established the SMC-CEA Mediation Rules as part of the CEA Med-Arb Scheme. The scheme provides that all disputes arising from or relating to the provision of services by a licensed estate agent through its registered salesperson shall first be resolved by mediation.

In the period under review, the SMC Mediation Charter was conceptualised and pledges from 26 leading organisations were obtained pledging their commitment to consider mediation as the first step to resolving disputes. A signing ceremony for these signatories took place on 9 September 2011.

SMC ended FY 2010/2011 with a net profit before tax of \$80,638. Its retained earnings as at 31 March 2011 was \$1,590,448.



Judge of Appeal Justice Andrew Phang launched the inaugural SMC Mediation Charter

Chief Justice Chan Sek Keong unveiled the guide, *A Civil Practice: Good Counsel for Learned Friends*



Chief Justice Chan Sek Keong, together with the authors and illustrator at the book launch.



Professional Affairs

The Professional Affairs Committee (“PAC”) is chaired by the Honourable Judge of Appeal Justice V K Rajah.

During the period under review, the various chapters and sub-committees of the PAC undertook the following activities:

- a. Corporate Counsel Chapter: *“Where’s Wally? A conversation with Professor Walter Woon”* held in conjunction with SAL on 22 February 2011. The guest speaker Professor Walter Woon, SC is the Dean of the Singapore Institute of Legal Education.
- b. Professional Practice and Development Chapter (“PDPC”) organised the following events:
 - i. The Litigation Internship Programme was completed over three weeks in May 2011. 30

interns from National University of Singapore (“NUS”) and Singapore Management University (“SMU”) were attached to the Supreme Court, Subordinate Courts and the Attorney-General’s Chambers for one week, followed by a two-week attachment with Senior Counsel. The response to the programme and feedback received were very positive.

- ii. PDPC in conjunction with the Senior Counsel Forum and the Subordinate Courts organised a series of five Civil Procedure Lectures from February to April 2011. The series of lectures on various civil procedure topics were presented by Senior Counsel and there was a panel discussion with practitioners and judges chaired by Senior District Judge Leslie Chew, at the end of each lecture. The lectures were very well attended and following this success, PDPC plans to hold a series

of Criminal Procedure lectures in the first quarter of 2012.

- iii. To raise the quality of the litigation bar, a talk on the Rule in *Browne v Dunne* by Mr Davinder Singh, SC was held on 28 July 2010. The session was fully subscribed.

- iv. The inaugural Annual Legal Roundtable based on the theme “Access to Justice” was held on 1 October 2010 at the Supreme Court. There were two concurrent sessions chaired by Mr Philip Jeyaretnam, SC and the Chief District Judge Tan Siong Thye respectively. The event was well received.

- c. Professional Values Chapter (“PVC”) collaborated with the Ethics Committee of the Law Society of Singapore to organise the second instalment of the Biennial Ethics Series on 8 April 2010.

d. Young Members’ Chapter (“YMC”) organised the following events:

- i. *Numbers Don’t Lie in Forensic Accounting*, a seminar on financial accounting featuring speakers from the Commercial Affairs Division on 19 January 2011.
- ii. *The Revenue Business Cycle – Processes, Risks & Controls*, a seminar on 5 July 2011 which provides the accountant’s perspective on the revenue cycle and accounting.
- iii. A lunch hosted by Justice Steven Chong and CDJ Tan Siong Thye to gather the feedback from young legal practitioners. YMC will explore holding regular interactions involving lawyers from different practice groups and law firms.
- iv. The inaugural Christopher Bathurst Essay Prize was launched. Participants were asked to submit a 1000-word essay on the question

“Trading in the Distressed Debt Market: Should the owner of a debt be prevented from declaring himself a trustee of it for another?” The winning essay was submitted by Ms Debby Lim Hui Li from Shook Lin & Bok LLP who won an all-expense-paid two-week internship at Fountain Court Chambers in London.

- e. The Talk with Experts Sub Committee organised two lunchtime talks:
 - i. *China as Number 2?* by Professor Wang Gungwu, University Professor at the National University of Singapore and Emeritus Professor of Australian National University was held on 25 November 2010.
 - ii. *The Middle East Today: A Region of Contradictions* by Professor Michael C Hudson, Director of the Middle East Institute at the National University of Singapore was held on 3 March 2011.

The opening remarks for both talks were made by Professor Tommy Koh, Ambassador-At-Large at the Ministry of Foreign Affairs.

The Professional Courtesy and Etiquette Sub-Committee which was formed to look into promoting professional courtesy and etiquette, published a guide, *A Civil Practice: Good Counsel for Learned Friends*, authored by Mr Vinodh Coomaraswamy, SC, Dr Stanley Lai, SC, Mr Adrian Tan, Ms Teh Hwee Hwee and Mr Anand Nalachandran. The guide was launched on 10 March 2011 at the Supreme Court Viewing Gallery by Chief Justice Chan Sek Keong. A copy of the guide was given to all SAL members and SILE students.

Implementation of Strategic Direction

The President SAL appointed the Honourable Justice Steven Chong to chair the SAL Strategic Planning Retreat 2010.

Three areas were addressed during the Retreat: Criminal bar upgrading; raising the bar for small law firms; and the future of conveyancing. Sub-committees were formed for the purpose of considering these areas. Their findings and recommendations have been encapsulated in the Final Report of the Main Committee.

To upgrade the Criminal bar, the main committee made three recommendations:

- a. Pro Bono Defender's Office – a centralised office to coordinate pro bono criminal work;
- b. Criminal Case Resolution Scheme – to institutionalise sentence bargaining;
- c. Criminal practice reference materials.

On raising the bar for small law firms, the main committee recommended for a purpose-built complex to be built to house small law firms and for the implementation of an accreditation scheme to serve the dual purpose of acknowledging skilled practitioners within the bar and to assist the public in identifying practitioners who are equipped to address their legal problems.

On the future of conveyancing, the main committee proposed a conveyancing manual which deals with the practical aspects of conveyancing; to increase quality

standards through accreditation and training; and to streamline processes.

Appointment of Senior Counsel

The Senior Counsel Selection Committee is chaired by the Honourable the Chief Justice Chan Sek Keong.

The Senior Counsel appointed for 2011 are Mr Roderick Edward Martin and Mr Chan Leng Sun, bringing the total number of persons who have been conferred this distinguished title under section 30(1) of the Legal Profession Act (Cap 161) to 60.

Appointment of Commissioners for Oaths and Notaries Public

The Board of Commissioners for Oaths and Notaries Public ("the Board") was chaired by Mr Joseph Grimberg, SC up to 22 August 2010 and is chaired by Mr Giam Chin Toon SC, from 23 August 2010.

In the year under review, 536 commissioners for oaths and 155 notaries public were appointed for the period 1 October 2010 to 30 September 2011, and 1,142 commissioners for oaths and 366 notaries public for the period 1 April 2011 to 31 March 2012.

Authentication Services

The number of authentication certificates issued in FY 2010/2011 totalled 38,822. Of the 38,822 certificates, 2,900 were submitted under the Express Authentication Service. This is an increase of 22% over the 31,765 authentication certificates issued in FY 2009/2010.

SAL Prizes to Top Students

The SAL Scholarships were awarded to Mr Douglas Chi and Ms Lin Yinbing and the inaugural SAL Overseas Attachments were granted to Ms Lynette Koh and Mr Paul Tan. The 6-month attachments were with leading UK Barristers' Chambers.

The winners of the SAL Prizes for AY 2009/2010 were:

- a. Mr Yeo Rong Wei, Justin, top final-year student at the Faculty of Law, National University of Singapore;
- b. Mr Gan Thiong Ghee, Johnnie, the top student in a Law Elective for the degree of Master of Business Administration, Nanyang Technological University; and
- c. Mr Leong Jiahao, Berwin, the top student in the Diploma in Law & Management, Temasek Polytechnic.

Membership and Social Activities

The Membership and Social Committee is chaired by the Honourable Justice Lai Siu Chiu.

The Committee organised 16 events for members in the period under review. The SAL-Jaguar Car Rally 2010 was held on 4 September 2010 with 200 participants in 51 cars.

Close to 300 participants attended the SAL-SMU debate, *"The Practice of Ethics can be Taught"* held on 28 April 2011. The lawyers' team won the top prize.

SAL and Citibank Singapore Ltd launched the Citi Singapore Academy of Law Platinum Visa

Card for members in April 2009. Members who sign up for the card enjoy a lifetime fee waiver and other privileges. As at end June 2011, 1,100 members have signed up for the SAL-Citibank Platinum accounts.

As at 30 June 2011, membership of the Academy stands at 8,706, a 2% increase from the previous year. 2,314 members have been granted a waiver of membership fees pursuant to rule 4 of the SAL rules.

RIGHT:
Mr Roderick Edward Martin and Mr Chan Leng Sun were appointed Senior Counsel in 2011.

BOTTOM:
The ever-popular debate. This year, the lawyers face-off with the Singapore Management University academics.



LEGAL TECHNOLOGY

**IMPROVING THE
EFFICIENCY OF
LEGAL PRACTICE**

FROM LEFT TO RIGHT:

- 1 Mr Gay Wei Ping – Chief Technology Officer, SAL Technology
- 2 Mr Justin Ang – Deputy Director, LawNet
- 3 Ms Tay Bee Lian – Senior Director, LawNet



LawNet

The LawNet Management Committee is chaired by the Honourable Justice Lee Seiu Kin.

LawNet celebrated its 20th anniversary in 2010. The anniversary dinner was held on 10 November 2010 at the Glass Atrium, National Museum. LawNet also unveiled a new logo and tagline “Providing precedents, pushing frontiers”. In January 2011, the LawNet portal also launched a new user interface. Subscriptions to Legal Workbench increased by 3% for firms on preferential rate (which now includes corporate counsel) and 6% for corporations under the standard rate. As at 30 June 2011, the subscriber base including corporate counsel stands at 4,129.

Access to the *Malayan Law Journal* (“MLJ”) in Legal Workbench (“LWB”) for Malaysia was discontinued with effect from 1 July 2010 due to the licensing arrangements with LexisNexis. To compensate for this, the subscription rate for Malaysian subscribers was reduced. There are 339 Malaysian subscribers as at 30 June 2011.

The LawNet Secretariat worked with Risto Mobile Solutions Pte Ltd to develop a LawNet iPad application which was launched at the International Conference on Electronic Litigation on 11 August 2011.

A pro-tem committee was formed to conduct a detailed study of the conveyancing system in Singapore and embark on a study trip to

Australia to learn from the systems in Victoria and Queensland. A report had been prepared and was approved by the Chief Justice. The report was also forwarded to the Minister for Law for his consideration. The Secretariat will consult Info-communications Development Authority of Singapore (“IDA”) to determine the estimated costs and timeframes for a national e-Conveyancing project.

E-Litigation

The Electronic Litigation Systems Committee is chaired by the Honourable Justice Lee Seiu Kin.

The International Conference on Electronic Litigation, organised by the Singapore Academy of Law, with Supreme Court of Singapore



LawNet 20th Anniversary dinner celebrations

supporting the event, was held on 11 – 12 August 2011 at Marina Mandarin Singapore. The conference was well-attended by 389 delegates, out of which close to 30% of the delegates came from 36 countries.

The integrated Electronic Litigation System (“eLitigation”) is scheduled to be launched in three phases in 2012 starting with the Supreme Court, followed by the Subordinate Courts and the Family Court.

Arrangements will also be finalised between SAL, CrimsonLogic and the Judiciary on the operational management and funding of improvements to eLitigation for law firms. SAL is working with the Judiciary to co-ordinate testing of the front-end system with law firm users and to garner

feedback on the system. SAL is also working with CrimsonLogic on transition management activities and training for law firm users. A micro-site containing information about eLitigation was launched at the International Conference on Electronic Litigation in August 2011.

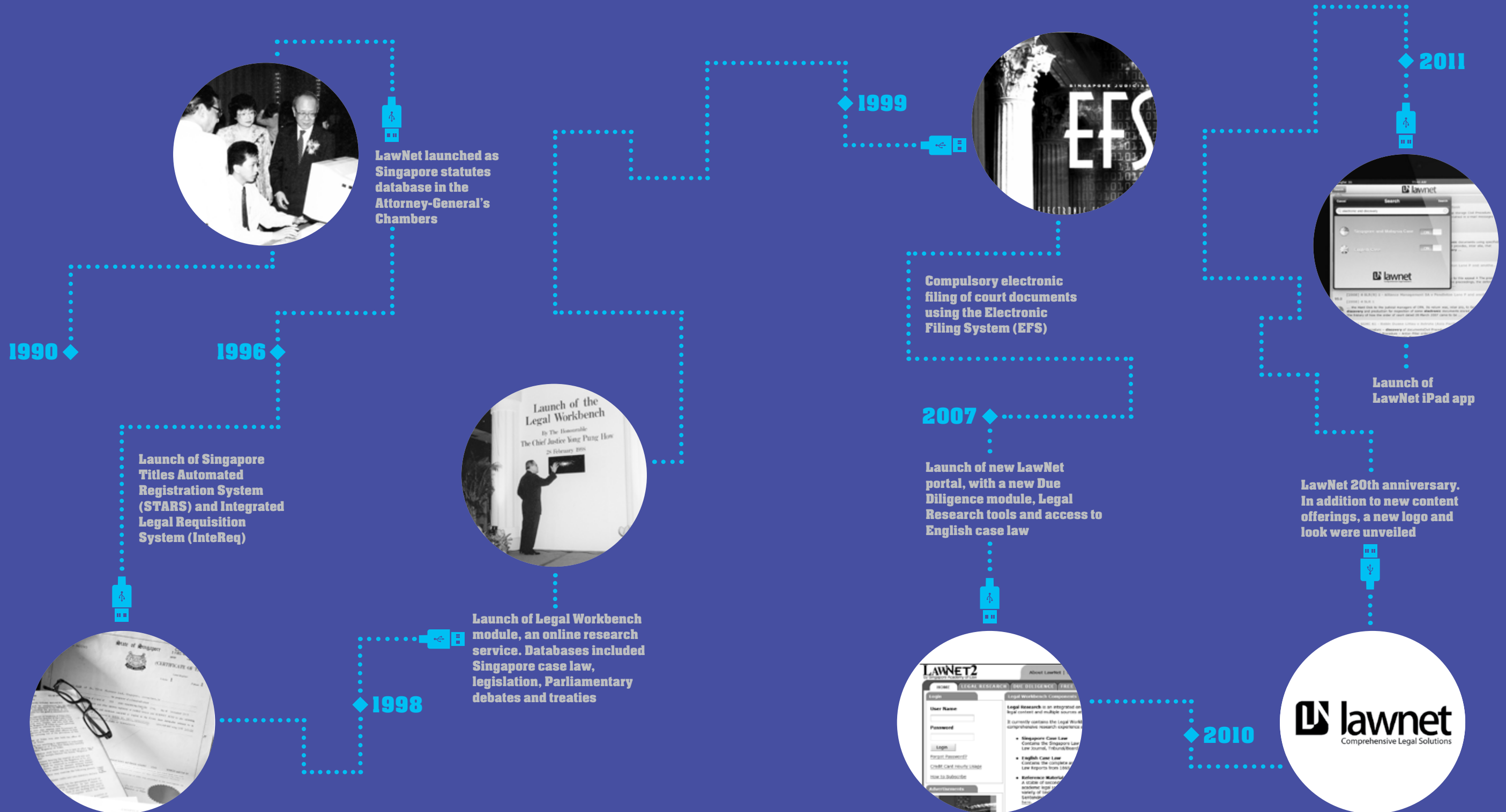
The Academy, Supreme Court, Subordinate Courts and the IDA are also currently looking into developing the e-Discovery capability of the legal industry through the use of cloud solutions. A Steering Committee, chaired by the Registrar of the Supreme Court, has been formed to provide direction for this programme which will tap on funding and support from the IDA for law firms. The challenge is to find a competent solution provider who is willing to bring in their application to serve

the local market. The pilot phase is targeted to start in end 2012.

Chief Justice Chan Sek Keong at the launch of the new LawNet iPad Application.



MILESTONES 1990 2011



CORPORATE SERVICES



FROM LEFT TO RIGHT:

- 1 Ms Low Hui Min – Chief Financial Officer, Stakeholding, Finance & Investment
- 2 Ms Foo Kim Leng – Assistant Director, Corporate Communications & Events Management
- 3 Ms Teo Lay Eng – Senior Manager, Human Resource & Administration
- 4 Ms Lai Wai Leng – Assistant Director, Finance & Membership



New Conveyancing Service

The Singapore Academy of Law’s new Conveyancing Money service commenced on 1 August 2011. The role of the Academy is to serve as an independent depository to both buyer and seller in place of a law firm’s Conveyancing Account.

The Singapore Academy of Law is one of the Appointed Entities designated by the Minister for Law with which conveyancing money may be held for the purposes of the Conveyancing and Law of Property (Conveyancing) Rules 2011 (“CLPR”).

To govern the payment in and the subsequent payment out of conveyancing money deposited with the Academy under the new Conveyancing Money service, the Singapore Academy of Law (Conveyancing Money) Rules 2011 (“SAL Rules”) was gazetted on 8 July 2011.

Under the SAL Rules, the Academy will hold two types of conveyancing money:

- a. stakeholding deposits; and
- b. conveyancing money (other than stakeholding deposits) (*ie* Purchaser’s or Vendor’s money to be used for the settlement of the Sale and Purchase of the property concerned).

To complement the SAL Rules, Singapore Academy of Law Conveyancing Money Service Instructions (“Instructions”) was issued. Any party who wishes to deposit, or who deposits, any conveyancing money with the Academy, shall agree to and comply with all the terms and conditions set out in the Instructions (rule 3 of the SAL Rules).

Prescribed forms governing the payment in and payment out of conveyancing money for the new service were also introduced. Meetings were held with the Singapore Land Authority (“SLA”) to discuss the inclusion of the SAL Pay In form for the conveyancing money service in the electronic Payment Instruction System (“ePI”). The SLA’s plan is to launch the ePI Pay In form in January 2012.

Stakeholding Service

The number of stakeholding transactions decreased 17% in the period under review. The total number of payment-in transactions fell from 10,751 cases in FY 2009/2010 to 8,934 in FY 2010/2011. The total number of payment-out transactions similarly decreased from 10,436 cases in FY 2009/2010 to 9,254 in FY 2010/2011. The stakeholding money held as at 31 March 2011 was \$714.7 million, \$302.8 million higher than that on 31 March 2010. There was a 6% increase in income from \$1.8 million in FY 2009/2010 to \$1.9 million in FY 2010/2011. This was mainly due to the increase in stakeholding money held. Additional \$20 million of the stakeholder fund was transferred to the fund manager on 11 January 2011. The income relating to the \$50 million with the fund manager is now classified as investment income.

Investments

For FY 2010/2011, the SAL surplus funds managed by the fund manager on a discretionary basis made a profit

of \$1.67 million as compared to a profit of \$1.4 million in the previous financial year. The increase was mainly due to capital gain after the recovery of the financial market. As at 31 March 2011, the market value was \$32.1 million, \$0.4 million higher than the book value of \$31.7 million.

In January 2011, an additional sum of \$20 million of stakeholder fund was placed out with the fund manager. The decisions relating to the movement of the counters in the non-discretionary fund management account for the stakeholder fund was undertaken by the seven-man SAL Investment Committee chaired by the President SAL. The net investment gain for the Stakeholder fund with the fund manager was \$0.94 million. As at 31 March 2011, the market value of the portfolio was \$51.99 million, \$1.99 million higher than the amount placed out with the fund manager.

SAL Group Finance and Administration

In FY 2010/2011, total operating income for the SAL group increased by 6% from \$11.54 million in



SAL teambuilding event at the Republic of Singapore Yacht Club.

FY 2009/2010 to \$12.24 million and total operating expenditure increased by 10% from \$9.78 million in FY 2009/2010 to \$10.76 million. The operating surplus for the SAL group decreased by 16% from \$1.76 million in FY 2009/2010 to \$1.48 million in FY 2010/2011.

There was a net investment gain of \$2.61 million in FY 2010/2011 compared to an investment gain of \$2.11 million in FY 2009/2010. After taking into account the grant utilised of \$4,116 in FY 2010/2011 (FY 2009/2010: \$55,204), the surplus before consolidated fund contribution and income tax was \$4.10 million compared to a surplus of \$3.92 million in FY 2009/2010, an increase of 5%.

With a consolidated fund contribution and income tax expense of \$0.49 million for FY 2010/2011 (FY 2009/2010: consolidated fund contribution of \$0 and income tax expense of \$18,000), SAL Group ended with a surplus of \$3.61 million compared to a surplus of \$3.90 million in FY 2009/2010, a decrease of 7%.

The Academy's own operating income increased by 8% from \$9.70 million in FY 2009/2010 to \$10.49 million in FY 2010/2011. Total operating expenditure for the Academy increased by 11% from \$8.15 million in FY

2009/2010 to \$9.08 million in FY 2010/2011.

With a net investment gain of \$2.61 million in FY 2010/2011 (FY 2009/2010: \$2.11 million), the Academy ended with a surplus of \$4.02 million before consolidated fund contribution compared to a surplus of \$3.70 million in FY 2009/2010, an increase of 9%. After consolidated fund contribution, the Academy's surplus is \$3.54 million compared to a surplus of \$3.70 million in FY 2009/2010, a decrease of 4%.

The surplus was higher before consolidated fund contribution but was lower after consolidated fund contribution. There was no consolidated fund contribution in FY 2009/2010 as the deficit incurred in FY 2008/2009 was utilised to offset FY 2009/2010 surplus, resulting in a lower surplus after consolidated fund contribution for FY 2010/2011.

Human Resource

The approved staff establishment for SAL and SMC as at 31 March 2011 was 90 of which 71 positions were filled by full-time staff and three positions were filled by part-time staff.

FINANCIAL REVIEW

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of the Singapore Academy of Law

The accompanying summary financial statements of the Singapore Academy of Law (the “Academy”) and its subsidiaries (the “Group”), which comprise the summary consolidated balance sheet of the Group and the summary balance sheet of the Academy as at 31 March 2011, the summary consolidated income and expenditure statement and summary consolidated statement of comprehensive income of the Group, and the summary income and expenditure statement and summary statement of comprehensive income of the Academy for the year then ended, and related notes, are derived from the audited financial statements of the Academy for the year then ended. We expressed an unmodified audit opinion on those financial statements in our report dated 29 August 2011.

The summary financial statements do not contain all the disclosures required by the Singapore Financial Reporting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Academy and the Group.

Management’s Responsibility for the Summary Financial Statements

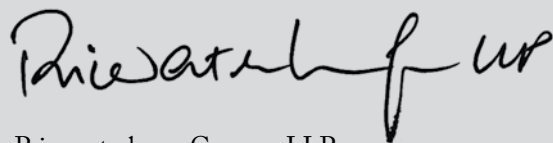
Management is responsible for the preparation of a summary of the audited financial statements in accordance with the Section 21 of the Singapore Academy of Law Act (Cap. 294A, 1997 Revised Edition) (the “Act”). In preparing the summary financial statements, Section 21 of the Act requires that the summary financial statements be derived from the annual financial statements for the year ended 31 March 2011.

Auditor’s Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Singapore Standard on Auditing 810, *Engagements to Report on Summary Financial Statements*.

Opinion

In our opinion, the summary financial statements are consistent, in all material respects, with the audited financial statements of the Academy for the year ended 31 March 2011 from which they are derived in accordance with the requirements of Section 21 of the Act.



PricewaterhouseCoopers LLP
Public Accountants and Certified Public Accountants
Singapore, 29 August 2011

THE SINGAPORE ACADEMY OF LAW AND ITS SUBSIDIARIES

SUMMARY FINANCIAL STATEMENTS for the financial year ended 31 March 2011

Important Note

These summary financial statements as set out on pages 31 to 36 are derived from Singapore Academy of Law (“the Academy”) and its subsidiaries (“the Group”) financial statements and the independent auditor’s report thereon, which are available for inspection by all members of the Academy at the premises of the Academy during the Academy’s office hours. Any member who wishes to have copies of the financial statements and independent auditor’s report may notify the Academy; and the Academy shall furnish these free of charge to that member within 21 days of its receipt of the member’s notification.

The summary financial statements do not contain sufficient information to allow for a full understanding of the results and state of affairs of the Academy and of the Group. For further information, the full financial statements and the independent auditor’s report on those statements should be consulted.

Objectives of the Academy in accordance with the Singapore Academy of Law Act (Cap. 294A, 1997 Revised Edition) are:

- a. to promote and maintain high standards of conduct and learning of the members of the legal profession in Singapore and the standing of the profession in the region and elsewhere;
- b. to promote the advancement and dissemination of knowledge of the laws and the legal system;
- c. to promote legal research and scholarship and the reform and development of the law;
- d. to provide continuing legal education for its members;
- e. to provide for the training, education and examination, by the Academy or by any other body, of persons intending to practise the profession of law;
- f. to consider proposals and suggestions regarding matters which are referred to the Academy by the Law Society or the Board*;
- g. to refer to the Law Society or the Board* proposals and suggestions regarding matters which in the opinion of the Senate require consideration by the Law Society or the Board*;
- h. to promote good relations and social interaction amongst members and between members and law students and persons concerned in the administration of law and justice in Singapore;
- i. to appoint persons as notaries public or commissioners for oaths and to authenticate their signatures;
- j. to undertake activities and projects relating to the study, development and operation of laws and legal systems and the facilities, information technology and infrastructure in support thereof;
- k. to provide consultancy and other services relating to the study, development and operation of laws and legal systems and the facilities, information technology and infrastructure in support thereof;
- ka. to hold moneys, whether as stakeholder or in any other capacity, for the purposes or members of the legal profession in Singapore or under any written law; and
- l. to exercise the functions and duties conferred on the Academy under any written law.

* “Board” refers to the Board of Legal Education established under section 3 of the Legal Profession Act (Cap.161, 2010 Revised Edition).

THE SINGAPORE ACADEMY OF LAW AND ITS SUBSIDIARIES

SUMMARY INCOME AND EXPENDITURE STATEMENTS for the financial year ended 31 March 2011

	<u>The Group</u>		<u>The Academy</u>	
	2011	2010	2011	2010
	\$	\$	\$	\$
Operating income/(expenditure)				
Operating income	12,239,846	11,541,079	10,487,425	9,699,304
Operating expenditure	(10,755,590)	(9,783,921)	(9,079,692)	(8,146,078)
Surplus from operating activities	1,484,256	1,757,158	1,407,733	1,553,226
Investment income/(expenditure)/ Other gains from investment - net				
Investment income	2,040,124	1,634,364	2,040,124	1,634,364
Other gains from investment - net	761,910	612,308	761,910	612,308
Investment expenditure	(188,727)	(136,880)	(188,727)	(136,880)
Surplus from investing activities	2,613,307	2,109,792	2,613,307	2,109,792
Total operating and investment income/(expenditure)				
Total income	15,041,880	13,787,751	13,289,459	11,945,976
Total expenditure	(10,944,317)	(9,920,801)	(9,268,419)	(8,282,958)
Surplus from operating and investing activities	4,097,563	3,866,950	4,021,040	3,663,018
Grants utilised	4,116	55,204	-	33,778
Surplus before income tax and contribution to Consolidated Fund	4,101,679	3,922,154	4,021,040	3,696,796
Contribution to Consolidated Fund and income tax expense	(490,046)	(18,000)	(484,800)	-
Surplus after income tax and contribution to Consolidated Fund	3,611,633	3,904,154	3,536,240	3,696,796

SUMMARY STATEMENTS OF COMPREHENSIVE INCOME for the financial year ended 31 March 2011

	<u>The Group</u>		<u>The Academy</u>	
	2011	2010	2011	2010
	\$	\$	\$	\$
Surplus after income tax and contribution to Consolidated Fund	3,611,633	3,904,154	3,536,240	3,696,796
Other comprehensive income:				
Financial assets, available-for-sale, net of contribution				
– Fair value gains	186,421	2,376,642	186,421	2,376,642
– Disposal	(564,514)	205,726	(564,514)	205,726
Total comprehensive income	3,233,540	6,486,522	3,158,147	6,279,164

SUMMARY BALANCE SHEETS AS AT 31 MARCH 2011

	<u>The Group</u>		<u>The Academy</u>	
	2011	2010	2011	2010
	\$	\$	\$	\$
Property, plant and equipment	418,516	769,147	405,629	757,489
Intangible asset	1,868,345	2,081,870	1,868,345	2,081,870
Available-for-sale financial assets	30,090,735	25,470,097	30,090,735	25,470,097
Current assets	732,527,042	431,435,215	726,925,072	424,978,112
Current liabilities	(722,194,622)	(420,198,297)	(718,327,495)	(415,405,989)
Non-current liabilities	(355,951)	(437,507)	(198,669)	(276,109)
	42,354,065	39,120,525	40,763,617	37,605,470
Accumulated surplus	41,384,095	37,772,462	39,793,647	36,257,407
Fair value reserves	969,970	1,348,063	969,970	1,348,063
	42,354,065	39,120,525	40,763,617	37,605,470

**NOTES TO THE SUMMARY FINANCIAL STATEMENTS
for the financial year ended 31 March 2011**

1. Stakeholding funds

Included in current assets and current liabilities are stakeholding funds, held in accordance with the Singapore Academy of Law (Stakeholding) Rules, amounting to \$715,333,441 [Note 1(a)] (2010: \$412,427,069) and \$714,652,656 (2010: \$411,879,185) respectively.

(a) Stakeholding funds comprise the following:

	The Group and Academy	
	2011	2010
	\$	\$
<u>Included in current assets:</u>		
Cash at bank	540,241,018	265,719,784
Deposits with financial institutions	143,003,084	117,200,338
Financial assets, available-for-sale	33,140,150	29,646,579
Financial assets, available-for-sale - accrued income	258,925	223,933
Amount owed to the Academy	(1,309,736)	(363,565)
	<u>715,333,441</u>	<u>412,427,069</u>
<u>Represented by:</u>		
Stakeholding funds included in current liabilities	714,652,656	411,879,185
Fair value gain on financial assets, available-for-sale	680,785	547,884
	<u>715,333,441</u>	<u>412,427,069</u>

The Academy has engaged a professional fund manager to manage a portion of the Stakeholding funds [Note 1(b)].

(b) Stakeholding funds with fund manager comprise the following financial assets/liabilities:

	The Group and Academy	
	2011	2010
	\$	\$
<u>Funds with fund manager:</u>		
Available-for-sale financial assets (included in current assets)	33,140,150	29,646,579
Cash and cash equivalents (included in current assets)	18,591,446	1,040,937
Accrued income (included in current assets)	258,925	223,933
	<u>51,990,521</u>	<u>30,911,449</u>
Less: Fund management fee payable (included in current liabilities)	(16,318)	(10,164)
	<u>51,974,203</u>	<u>30,901,285</u>

2. Funds of the Academy with fund manager

Included in the available-for-sale financial assets, current assets and current liabilities of the Group are funds of the Academy placed with a fund manager amounting to \$32,096,575 [Note 2(a)] (2010: \$31,026,808).

(a) Funds with fund manager comprise the following financial assets/liabilities:

	The Group and Academy	
	2011	2010
	\$	\$
<u>Funds with fund manager:</u>		
Available-for-sale financial assets	30,090,735	25,470,097
Cash and cash equivalents (included in current assets)	1,892,227	5,414,703
Derivative financial instruments [included in current assets/(liabilities)]		
- assets	41,562	17,286
- liabilities	(49,163)	(23,365)
Accrued income (included in current assets)	142,413	168,303
	<u>32,117,774</u>	<u>31,047,024</u>
Less: Fund management fee payable (included in current liabilities)	(21,199)	(20,216)
	<u>32,096,575</u>	<u>31,026,808</u>

3. Grants

Included in the non-current liabilities are grants amounted to \$157,282 (2010: \$161,398) for the Group and \$Nil for the Academy.

4. Accumulated surplus

The accumulated surplus of the Group and the Academy include other funds of \$6,499,457 (2010: \$6,092,674) and \$6,570,206 (2010: \$6,163,143) respectively that are set up by SAL for special purposes.

5. Changes in structure of the Academy

There are no material changes in the structure of the Academy for the financial year ended 31 March 2011.

**NOTES TO THE SUMMARY FINANCIAL STATEMENTS
for the financial year ended 31 March 2011**

6. Summary of significant related party transactions

These were the following significant related party transactions at terms agreed between the parties concerned:

(a) Income and expenditure for services

	The Group		The Academy	
	2011	2010	2011	2010
	\$	\$	\$	\$
Secondment fees and development expenses received from subsidiary	-	-	557,626	515,738
LawNet levy income received from related government bodies	359,235	347,496	359,235	347,496
Food and beverage income received from subsidiary	-	-	40,520	58,539
Seminar fees, workshop income, food and beverage and other income received from related government bodies	164,632	301,908	141,727	292,038
Office rental, secondment and other charges paid to related government bodies and related entities	688,406	543,483	657,649	509,659
			The Group and Academy	
			2011	2010
			\$	\$
(b) Key management personnel compensation			1,649,850	1,722,993

Dated this 29 August 2011



Chief Justice Chan Sek Keong
President
Singapore Academy of Law

EXTRACT OF THE INDEPENDENT AUDITOR'S REPORT ON THE FULL FINANCIAL STATEMENTS

An unmodified audit report dated 29 August 2011 has been issued on the full financial statements of the Singapore Academy of Law and its subsidiaries for the financial year ended 31 March 2011. The audit report is reproduced as follows:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SINGAPORE ACADEMY OF LAW

Report on the Financial Statements

We have audited the accompanying financial statements of the Singapore Academy of Law (the "Academy") and its subsidiaries (the "Group") set out on pages xx to xx*, which comprise the consolidated balance sheet of the Group and the balance sheet of the Academy as at 31 March 2011, the consolidated income and expenditure statement, consolidated statement of comprehensive income, consolidated statement of changes in funds and reserves and the consolidated statement of cash flows for the Group, and the income and expenditure statement, statement of comprehensive income, statement of changes in funds and reserves of the Academy for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Academy of Law Act (the "Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition, that transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair profit and loss accounts and balance sheets and to maintain accountability of assets.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SINGAPORE ACADEMY OF LAW

(continued)

Opinion

In our opinion, the income and expenditure statement, the statement of comprehensive income, the statement of changes in funds and reserves and the balance sheet of the Academy, and the consolidated financial statements of the Group, are properly drawn up in accordance with the provisions of the Act and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Group and of the Academy as at 31 March 2011, the results, changes in funds and reserves of the Group and of the Academy and the cash flows of the Group for the financial year ended on that date.

Report on Other Legal and Regulatory Requirements

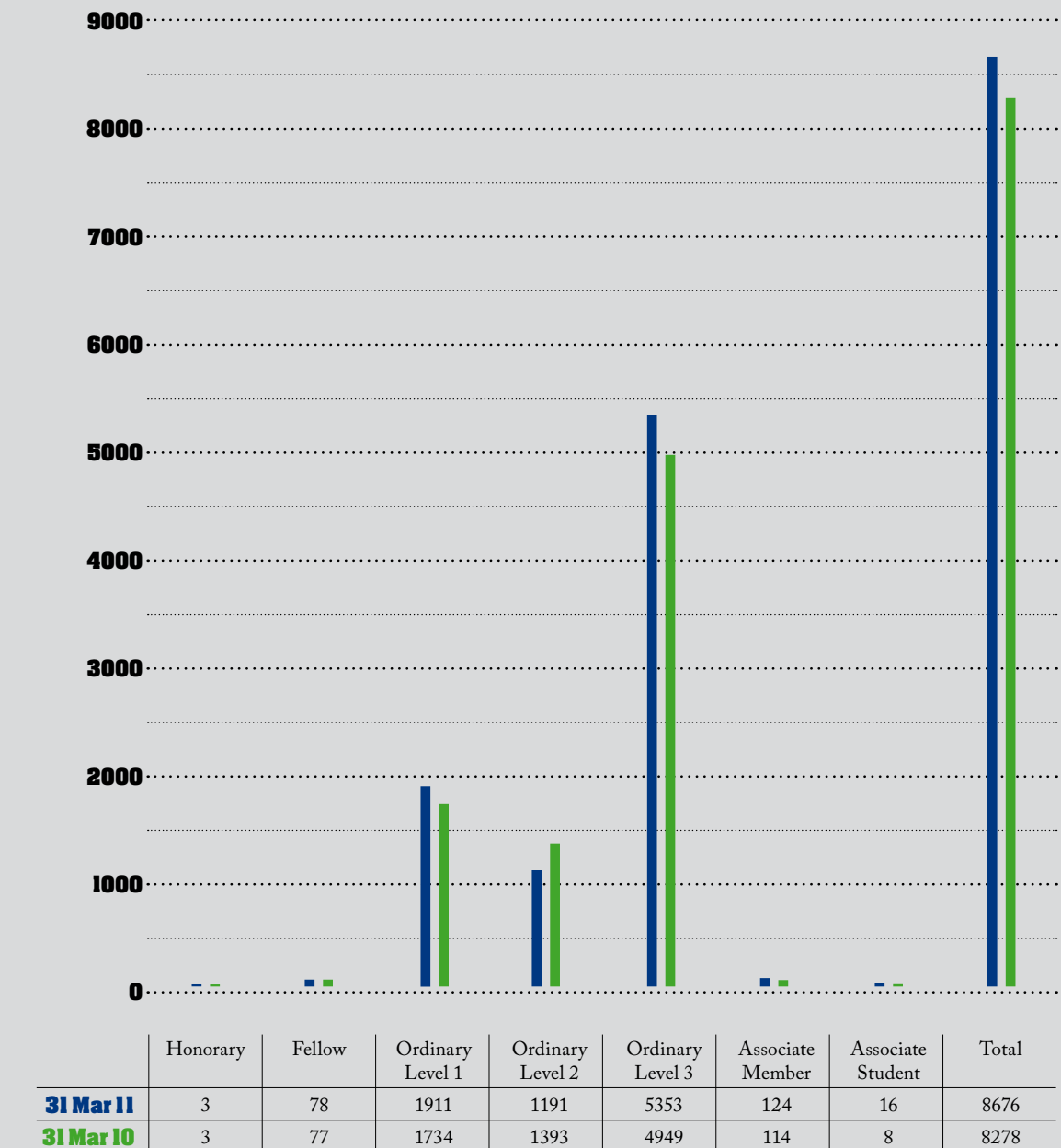
In our opinion, the accounting and other records required by the Act to be kept by the Academy and by those subsidiaries incorporated in Singapore of which we are the auditors, have been properly kept in accordance with the provisions of the Act.

PricewaterhouseCoopers LLP
Public Accountants and Certified Public Accountants

Singapore, 29 August 2011

* The page numbers are as stated in the Independent Auditor's Report dated 29 August 2011 included in the Singapore Academy of Law's financial statements for the financial year ended 31 March 2011.

Statistics on Composition of Members



CATEGORY

